

# CERTIFICATE

## STRONGEST IN ESTONIA

### 2014-2018

The international credit information company Creditinfo Eesti AS hereby certifies that

## Osaühing Pack Holding

has achieved a constant A-class credit rating over the last five financial years. A high rating is an indication of excellence: only 3,4% of Estonian companies can claim a constantly high rating.

Creditinfo Rating is an assessment of a company expressed as a cumulative grade based on economic, financial and payment behaviour. The rating was calculated on the basis of economic data from 2013-2017.

Senior Analyst  
Pärtel Riit



Member of the Board  
Ege Metsandi



Issued on 06.07.2018, Tallinn

 CREDITINFO